

Listing tariffs for securities

Market segment	Annual listing service fee
Primary market	1000 AZN
Standard market	500 AZN

Issuers and securities exempted from the annual listing service:

- Government guaranteed bonds issued by municipalities, local executive authorities and other state authorities.
- Bonds guaranteed by the state and issued by the Mortgage and Credit Guarantee Fund of the Republic of Azerbaijan
- Bonds classified as zero or risk-free under the Basel II principles recommended by the Basel Convention on Banking Supervision
- Joint Stock Companies in which the Republic of Azerbaijan has a significant share

Tariffs do not apply to the Central Bank of the Republic of Azerbaijan and the Ministry of Finance of the Republic of Azerbaijan.